

(امیدوار خود پر کریز کریں)

Roll No.

Economics

HSSC (11th) 2nd Annual 2022

معاشیات

Paper : I

معرونی Objective

I : 40

Time : 30 Minutes

وقت : 30 منٹ

Marks : 20

نمبر : 20

Paper Code 6 1 1 1

نوٹ:- ہر سوال کے چار ممکنہ جوابات A, B, C اور D دیے گئے ہیں۔ اپنی جوابی لکھی ہوئی ہر سوال کے سامنے دیئے گئے دائروں میں سے درست جواب کے مطابق دائرہ کو مار کر پُر کریں۔

ایک سے زیادہ دائروں کو پُر کرنے کی صورت میں مندرجہ جواب غلط سمجھو ہو گا۔

Note: - You have four choices for each objective type question as A,B,C and D. The choice which you think is correct; fill that circle in front of that question number in your answer book. Use marker or pen to fill the circles. Cutting or filling up two or more circles will result no mark.

SECTION-A

Q.1	Questions / سوالات	A	B	C	D
1.	The founder of classical school of thought was:	Adam Smith	Alfred Marshall	Robbins	Keynes
2.	Such goods without which life is impossible.	Basic necessities	Luxuries	Comforts	Capital goods
3.	The quality of a commodity which can satisfy human wants is called:	Scarcity	Value	Utility	Price
4.	Other name of Law of Equi-Marginal Utility is:	Law of demand	Law of diminishing marginal utility	Law of variable proportions	Law of substitution
5.	Saving is the dependent variable of:	Price	Demand	Income	Supply
6.	The slope of demand curve is:	Positive	Negative	Vertical	Horizontal
7.	The cause of extension and contraction of demand is:	Income	Population	Liking and fashion	Price
8.	The functional relationship between price and supply is:	Increasing	Decreasing	Negative	Inverse
9.	The supply of durable goods is:	Less elastic	More elastic	Zero elastic	Infinite elastic
10.	The price at which quantity demanded equals to quantity supplied is called:	Equilibrium price	Reserve price	Fixed price	Discounted price
11.	The factors of production are:	Land	Labour	Capital	Organization
12.	The factor of production which is used to produce further wealth is:	Land	Labour	Capital	Organization
13.	Other name of law of increasing return is:	Law of decreasing return	Law of increasing cost	Law of decreasing cost	Law of constant cost
14.	The slope of curve of the law of decreasing return is:	Negative	Positive	Vertical	Horizontal
15.	The kinds of cost of production according to time period are:	Supplementary cost	Opportunity cost	Marginal cost	Selling cost
16.	Other name of fixed cost is:	Revenue function	Production function	Cost function	Demand function
17.	The relationship between revenues and quantity sold is called:	Rate of interest	Rate of profit	Minimum wage	Marginal product
18.	Kinds of perfect market according to time period are:	Labour union	Government	Factory administration	Market
19.	The speculative demand for money depends on:	Rate of interest	Rate of profit	Minimum wage	Marginal product
20.	The minimum wage is determined by:	Labour union	Government	Factory administration	Market

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CANCELLED